

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

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**RESIGNATION OF GROUP CHIEF FINANCIAL OFFICER**

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The Board of Directors (the “Board”) of Design Studio Group Ltd. (the “Company”) would like to announce the resignation of Mr Ronald Kurniadi (“Mr Kurniadi”) as Group Chief Financial Officer with effect from 8 June 2019.

While the search for a suitable candidate to replace the office of the Group Chief Financial Officer is in progress, in the interim, the Group Chief Executive Officer and Group Financial Controller will oversee the Group’s accounting and finance functions, including tax, treasury and compliance matters.

The Board would like to express its appreciation and thanks to Mr Kurniadi for his contribution to the Company during his tenure in office.

The Company will announce the appointment of Group Chief Financial Officer when appropriate.

By Order of the Board

Hazel Chia  
Company Secretary

7 June 2019