

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199401553D)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The Board of Directors (the “Board”) of Design Studio Group Ltd. (the “Company” and together with its subsidiaries, the “Group”) would like to announce that the Singapore Exchange Securities Trading Limited (the “Exchange”) has, on 4 June 2019, notified the Company that it will be placed on the Watch-list due to the MTP entry criterion with effect from 6 June 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 6 June 2019, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company will be assessed by the Exchange for removal from the Watch-list if it records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

As required by Listing Rule 1313(2) of the Listing Manual, the Company must provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. The Company shall also announce immediately any material development that occurs between the quarterly updates.

The Company wishes to inform all its shareholders, investors and business partners that the Group’s business shall continue as usual and that trading in its securities will also continue, unless a trading halt or suspension is effected.

By Order of the Board

Hazel Chia
Company Secretary

6 June 2019