

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199401553D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of DESIGN STUDIO GROUP LTD. (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 3 April 2018 were put to vote at the AGM and duly passed by way of poll.

(a) Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<u>Ordinary Resolution 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017 and the Auditors' Report thereon	234,215,216	234,215,216	100.00%	0	0.00%
<u>Ordinary Resolution 2</u> Re-election of Mr Ong Tiew Siam as a Director ⁽¹⁾	234,215,216	234,014,216	99.91%	201,000	0.09%
<u>Ordinary Resolution 3</u> Approval of Directors' fees for the financial year ending 31 December 2018	234,198,216	233,803,416	99.83%	394,800	0.17%
<u>Ordinary Resolution 4</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors	234,155,216	234,104,516	99.98%	50,700	0.02%
<u>Ordinary Resolution 5</u> Appointment of Mr Marwan Anthony Shehadeh as a Director ⁽²⁾	233,977,216	233,937,216	99.98%	40,000	0.02%
<u>Ordinary Resolution 6</u> Authority to Issue Shares	234,198,216	234,032,716	99.93%	165,500	0.07%

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		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<u>Ordinary Resolution 7</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions	1,106,500	953,700	86.19%	152,800	13.81%
<u>Ordinary Resolution 8</u> Authority to Allot and Issue Shares under the Design Studio Performance Share Plan	234,203,216	234,110,816	99.96%	92,400	0.04%

Note:

- (1) Mr Ong Tiew Siam ("Mr Ong"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of each of the Audit Committee and Nominating Committee and a member of the Remuneration Committee. The Board considers Mr Ong to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.
- (2) Mr Marwan Anthony Shehadeh ("Mr Shehadeh") was appointed a Director of the Company at the AGM held today. As a nominee of Depa Interiors LLC, the controlling shareholder of the Company, Mr Shehadeh is considered a Non-Executive Director.

(b) Abstention from voting

The following shareholders were required to abstain from voting on the following resolution(s):

Name of Shareholder	Number of Shares Held	Ordinary Resolution Number(s) <i>(Please refer to item (a) above for details of the resolution(s))</i>
Depa Interiors LLC	233,108,716	7
Lim Ah Chuan	1,000	8
Lim Thiam Hock	6,000	8
Ong Chuan Heng	1,000	8
Ong Seow Ming	4,000	8
Thong Shew Lee	2,000	8

(c) Scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia
Company Secretary

19 April 2018