

## MISCELLANEOUS :: INCREASE IN INVESTMENT IN THE WHOLLY OWNED SUBSIDIARY



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*\* Asterisks denote mandatory information*

<b>Name of Announcer *</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Company Registration No.</b>	199401553D
<b>Announcement submitted on behalf of</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Announcement is submitted with respect to *</b>	DESIGN STUDIO FURNITURE MFRLTD
<b>Announcement is submitted by *</b>	TRUST CORPORATE SERVICES PTE LTD
<b>Designation *</b>	CORPORATE SECRETARY
<b>Date &amp; Time of Broadcast</b>	05-Jul-2011 17:25:57
<b>Announcement No.</b>	00064

## &gt;&gt; ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	INCREASE IN INVESTMENT IN THE WHOLLY OWNED SUBSIDIARY
<b>Description</b>	<p>The Board of Directors of Design Studio Furniture Manufacturer Ltd (the Company) wishes to announce that the Company has increased its investment in Design Studio (Huizhou) Home Furnishing Co., Ltd., its wholly owned subsidiary in Huizhou, Peoples Republic of China (PRC) by an additional Renminbi 23,466,536 increasing the registered capital of said subsidiary to Renminbi 43,119,641 from Renminbi 19,653,105. The transaction was effected by the capitalization of fixed assets transferred by the Company to said subsidiary.</p> <p><b>FINANCIAL EFFECTS</b> The transaction would not have any material impact on the consolidated net tangible assets per share of the Company and its subsidiaries (the Group) for the financial period ending 31 December 2011.</p> <p><b>INTEREST OF SUBSTANTIAL SHAREHOLDERS AND DIRECTORS</b> Save for their interest in the Company, none of the Companys directors or substantial shareholders has an interest, direct or indirect, in the subsidiary.</p> <p>By Order of the Board Design Studio Furniture Manufacturer Ltd</p> <p>Eliza Lim Bee Lian Company Secretary</p> <p>5 July 2011</p>
<b>Attachments</b>	Total size = 0K (2048K size limit recommended)