

DESIGN STUDIO GROUP LTD

(Incorporated In the Republic of Singapore)

(Company Number: 199401553D)

Design Studio Group and SieMatic Möbelwerke GmbH & Co. KG end exclusive Distribution Agreement in Singapore

The Board of Directors of Design Studio Group Ltd (“Design Studio Group” or the “Company”) wishes to announce that the Company and SieMatic Möbelwerke GmbH & Co. KG (“SieMatic”) have mutually agreed to end their exclusive distribution agreement in Singapore with effect from 1 January 2016. Moving ahead, Design Studio Group will continue to work with SieMatic on project basis when opportunities arise.

With the Company’s distribution business contributing to 0.3% and 1.1% of total revenue in FY2014 and FY2013 respectively, this development is not expected to have any material impact on Design Studio’s earnings for the financial year ending 31 December 2015.

By Order of the Board
Design Studio Group Ltd

Hazel Chia
Company Secretary

31 December 2015