

14 February 2020

Dear Sirs,

**RE: DESIGN STUDIO GROUP**

1. We act for Design Studio Group Ltd. (“**DSGL**”), DSG Projects Singapore Pte. Ltd. (“**DSGP**”), DSG Manufacturing Singapore Pte. Ltd. (“**DSGM**”), DSG Asia Holdings Pte. Ltd. (“**DSGA**”), Design Studio Asia Pte. Ltd. (“**DSA**”), and Design Studio (China) Pte. Ltd. (“**DSC**”, and together with DSGL, DSGP, DSGM, DSGA and DSA, the “**Applicants**”).
2. Our clients have filed, through Rev Law LLC, applications: (i) HC/OS 73/2020 in relation to DSGL; (ii) HC/OS 74/2020 in relation to DSA; (iii) HC/OS 75/2020 in relation to DSGM; (iv) HC/OS 76/2020 in relation to DSGA; (v) HC/OS 77/2020 in relation to DSGP; and (vi) HC/OS 78/2020 in relation to DSC, (each an “**Originating Summons**”), under Section 211B of the Companies Act on 20 January 2020 (the “**Proceedings**”).
3. By these Proceedings, the Applicants seek, amongst other things, court orders to continue the moratorium which commenced upon filing the Proceedings (the “**Moratorium**”). The Moratorium temporarily restrains creditors from commencing or continuing legal proceedings against the Applicants, and is intended to give the Applicants and their advisors sufficient time to put together a restructuring proposal to their creditors.
4. A pre-trial conference (“**PTC**”) was held in the Singapore High Court (the “**Court**”) on 23 January 2020 before Assistant Registrar Karen Tan (“**AR Tan**”). The details of the PTC, and the administrative directions for the further conduct of these Proceedings by AR Tan (the “**Administrative Directions**”), were outlined in our letter of 31 January 2020 (the “**31 January Letter**”).
5. In accordance with the Administrative Directions, by 4 pm, 14 February 2020, the Applicants are to file and serve on all creditors an affidavit: (i) responding to affidavits filed by objecting creditors (if any); (ii) confirming compliance with the relevant statutory notice requirements; and (iii) providing evidence of creditor support for the orders sought by the Applicants (the “**2<sup>nd</sup> Supplemental Affidavit**”).
6. A copy of this notice, the 31 January Letter, the Letter of Support, each Originating Summons dated 20 January 2020, and in relation to each Originating Summons the: (i) supporting affidavit; (ii) the supplemental affidavit filed and served on all creditors on 31 January 2020; (iii) the 2<sup>nd</sup> Supplemental Affidavit; and (iii) registrar’s notice, can be downloaded via the following links:  
  
<https://www.dropbox.com/sh/tmq6crrnohswuc/AAASQ1XfnIe1uuSsQ7IaTlr7a?dl=0>  
  
[http://www.ds-group.com/ir\\_announcements.php](http://www.ds-group.com/ir_announcements.php)
7. Finally, our clients respectfully seek your support for the Moratorium. If you are prepared to extend such support, we should be grateful if you could complete and return the attached sample letter of support noted below (the “**Letter of Support**”). The Letter of Support may be sent to:

[dsg@gibsondunn.com](mailto:dsg@gibsondunn.com) or by mail to: One Raffles Quay, Level #37-01, North Tower Singapore 048583, Attention: Roy Sim.

8. Please note that if you have already provided a Letter of Support following the 31 January Letter, there is no need to provide anything further at this time.
9. Creditors should in any event seek their own independent legal advice regarding all matters in this letter. All our client's rights are expressly reserved.
10. Please direct any queries in relation to this matter to: [dsg@gibsondunn.com](mailto:dsg@gibsondunn.com).

Yours faithfully,

*Gibson, Dunn & Crutcher LLP*

**GIBSON, DUNN & CRUTCHER LLP**  
Enclosures